

Date: August 27, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Symbol : QUADPRO

Sub : Outcome of Board meeting held today i.e. on August 27, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Dear Sir / Madam,

We wish to inform that Meeting of the Board of Directors of the Company was held today at the registered office of the Company which was commenced at 10:30 AM and concluded at 10.45 AM, in which the Board of Directors has considered the following matters;

1. Increase in Authorised Share Capital of the Company from Rs. 55000000 (Rupees Five Crore Fifty Lakhs) divided into 27500000 (Two Crore Seventy Five Lakhs) Equity Shares of Rs.2/- each to Rs. 11,00,00,000 (Rupees Eleven Crore) divided into 55000000 (Five Crore Fifty Lakhs) Equity Shares of Rs. 2/ and consequential amendment in Memorandum of Association of the Company. Brief details of alterations made in MOA and AOA are provided in Annexure-I.
2. The Board Considered, approved and recommended a bonus issue of 1 (one) equity share for every 1 (One) equity shares held by the Shareholders of the Company as on the record date. The bonus issue of equity shares will be subject to approval by the Shareholders in the ensuing Annual General Meeting, and any other applicable statutory and regulatory approvals. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted. The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure II.
3. Appointment of Mr. Abhishek Sandeepkumar Agrawal as a Managing Director and increase in remuneration thereto of the Company for a period of 5 years subject to approval of shareholders for Appointment of Managing Director Under Section 196, 203 and Schedule V of Companies Act, 2013.
The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure III.
4. Appointed M/s SCS & CO LLP. Practising Company Secretaries, as the Scrutinizer for scrutinizing the entire Voting Process for the 12th Annual General Meeting.
5. Approved the Draft Directors' Report for FY 2021-22 and annexures thereto.
6. Approved other reports to be included in the Annual Report 2021-22.
7. Decided to call 12th Annual General Meeting of the Company on Saturday, September 24, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of 12th Annual General Meeting of the Company.

There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, September 16, 2022 shall be entitled to avail the facility of remote e-voting as well as e-voting system during the 12th AGM.

The Notice of 12th Annual General Meeting and Annual Report for the Financial Year will be submitted to the Stock Exchange as soon as the same be dispatched to the Shareholders of the Company through email. Kindly take the same on your record and oblige us.

Thanking you,

For, Quadpro ITeS Limited



Stuti Kinariwala
Company Secretary
Membership No-A46213

Registered Office :

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Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750

**Annexure-I****Alteration of Memorandum of Association**

Clause No.	Existing Clause	Proposed Clause
V	The Authorised Share Capital of the Company is Rs. 5,50,00,000/- (Rupees Five Crore Fifty Lakhs only) divided into 2,75,00,000/- (Two Crore Seventy Fifty Lakh) Equity Shares of face Value Rs.2(Rupee Two Only) each.	The Authorised Share Capital of the Company is Rs.11,00,00,000 (Rupees Eleven Crore) divided into 5,50,00,000/- (Rupees Five Crore Fifty Lakhs only)Equity Shares of face Value Rs.2(Rupee Two Only) each.

ANNEXURE –II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	No. of Securities - 25275000 Total Amount of Securities 50,550,000
4.	Whether bonus is out of free reserves created out of profits or share premium account	It will be from Share premium account
5.	Bonus ratio	1:1 (1 equity share for every 1 equity share held by the Shareholders of the Company as on the record date)
6.	Details of share capital - pre and post bonus issue	Pre-Issue Capital – 50,550,000 consisting of 25275000 Equity Shares of Rs. 2 each. Post Issue Capital – 10,1100000 consisting of 50550000 Equity Shares of Rs. 2 each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	INR - 50,550,000, will be required from share premium account for implementing the bonus issue.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Security Premium available as on 31st March 2022 – INR 1134 Lakhs
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 60 days from Board Approval

Annexure-III

Name of the Director	Mr. Abhishek Sandeepkumar Agawal(DIN: 07613943)
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Abhishek Sandeepkumar Agawal as a Managing Director of the Company.
Date of appointment or cessation (as applicable) & term of appointment	Date of Appointment : September 1, 2022 Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved the appointment of Mr. Abhishek Sandeepkumar Agrawal as Managing Director of the Company for a period of Five years with effect from September 1, 2022
Brief Profile	Mr. Abhishek Agrawal aged 25 years holds a Master's Degree-MSc in Accounting and Finance from Queen Marry University of London. He has also completed his BSc in Business Management from Queen Marry University as well. While he has four years of experience of studies in London, he has also served various kinds of employment in the United Kingdom. Along with a yearlong experience as a bookkeeper at KayPlus Ltd in London. His domestic and international network of people in several fields helps him to venture new start-ups into fields like web development outsourcing and other international process outsourcing.
Disclosure of relationships between directors {in case of appointment of (director)	Son of Mr. Sandeepkumar Vishwanath Agrawal who is the Chairman of the Company.
Declaration	It is hereby affirmed that Mr. Abhishek Sandeepkumar Agawal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.Mr. Abhishek Sandeepkumar Agawal is not disqualified to become a Director under Companies Act, 2013. 675750 Equity Shares
Shares held in Company	675750 Equity Shares