

**Date : November 14, 2022**

To,  
National Stock Exchange of India Limited  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

**Symbol : QUADPRO**

Dear Sir,

**Sub. : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.**

**Ref. : Quadpro ITeS Limited(Security ID-QUADPRO)**

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, November 14, 2022.

Kindly take this information on your record.

For **Quadpro ITeS Limited**



Stuti Kinariwala  
Company Secretary  
Membership No-A46213

**Registered Office :**  
 No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,  
 Bengaluru - 560 027. Tel.: 080 4911 8300  
 contactus@quadpro.co.in | www.quadpro.co.in  
 CIN : U67190KA2010PLC055750



Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>	Quadpro ITeS Limited					
<b>Mode of Fund Raising</b>	<b>Public Issues</b>					
<b>Date of Raising Funds</b>	30/09/2021					
<b>Amount Raised</b>	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)					
<b>Report filed for Quarter ended</b>	30/09/2022					
<b>Monitoring Agency</b>	<b>Not applicable</b>					
<b>Monitoring Agency Name, if applicable</b>	-					
<b>Is there a Deviation / Variation in use of funds raised</b>	<b>No</b>					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.					
<b>If Yes, Date of shareholder Approval</b>	N.A.					
<b>Explanation for the Deviation / Variation</b>	N.A.					
<b>Comments of the Audit Committee after review</b>	-					
<b>Comments of the auditors, if any</b>	-					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation ,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation forthe quarter according to applicable object</b>	<b>Remarks ifany</b>
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	135.70 Lacs	-	-
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	-	-	-
For General Corporate Purposes	NA	310.00 Lacs	NA	190.14 Lacs	-	-
<b>TOTAL</b>		<b>1260.00Lacs</b>		<b>325.84 Lacs</b>		




**Name of Signatory : Sandeepkumar V. Agrawal**  
**Designation: Chairman and Executive Director**  
**DIN: 02566480**

**DATE: November 14, 2022**