

Registered Office :

No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,
Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750



Date : 13/11/2021

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer the quarter and half year ended on September 30,2021.

Ref : Quadpro ITeS Limited(Security ID-QUADPRO)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the Quarter and half year ended on September 30, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, November 13, 2021.



Kindly take this information on your record.

For Quadpro ITeS Limited

A handwritten signature in blue ink, appearing to read "Sandeepkumar Vishwanath Agrawal", is written over a large, faint, light blue diamond watermark that is part of the background design of the letter.



Sandeepkumar Vishwanath Agrawal
Chairman
DIN:02566480

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--|--|----------------------------|------------------------------------|-----------------------|--|--|
| Name of listed entity | Quadpro ITeS Limited | | | | | |
| Mode of Fund Raising | Public Issues | | | | | |
| Date of Raising Funds | 30/09/2021 | | | | | |
| Amount Raised | ₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs) | | | | | |
| Report filed for Quarter ended | 30/09/2021 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | - | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | N.A. | | | | | |
| If Yes, Date of shareholder Approval | N.A. | | | | | |
| Explanation for the Deviation / Variation | N.A. | | | | | |
| Comments of the Audit Committee after review | Our company got listed on NSE Emerge Platform as on 30 th September, 2021 therefore funds utilization is not initiated as on 30 th September, 2021 | | | | | |
| Comments of the auditors, if any | - | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation ,if any | Funds Utilised | Amount of Deviation/Variation forthe quarter according to applicable object | Remarks ifany |
| To Meet Capital Expenditure Requirements | NA | 330.00 Lacs | NA | - | - | Our company got listed on NSE Emerge Platform as on 30 th September, 2021 |
| Acquisitions and Other Strategic Initiatives | NA | 620.00 Lacs | NA | - | - | Our company got listed on NSE Emerge Platform as on 30 th September, 2021 |
| For General Corporate Purposes | NA | 310.00 Lacs | NA | - | - | Our company got listed on NSE Emerge Platform as on 30 th September, 2021 |
| TOTAL | | 1260.00Lacs | | | | |
|   | | | | | | |
| Name of Signatory : Sandeepkumar V. Agrawal Designation: Chairman and Executive Director DIN: 02566480 | | | | | | |
| DATE: NOVEMBER 13, 2021 | | | | | | |