

Registered Office :

No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,
Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750



Date : 21/05/2022

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the half year ended on March 31,2022.

Ref : Quadpro ITeS Limited(Security ID-QUADPRO)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on March 31, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, May 21, 2022.

Kindly take this information on your record.

For Quadpro ITeS Limited

A handwritten signature in blue ink, appearing to read "Sandeepkumar Vishwanath Agrawal", is written over a large, light blue diamond-shaped watermark.





Sandeepkumar Vishwanath Agrawal
Chairman
DIN:02566480

Registered Office :

No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,
Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Quadpro ITeS Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	30/09/2021					
Amount Raised	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)					
Report filed for Quarter ended	31/03/2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilised	Amount of Deviation/Variation forthe quarter according to applicable object	Remarks ifany
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	135.70 Lacs	-	-
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	-	-	-
For General Corporate Purposes	NA	310.00 Lacs	NA	190.14 Lacs	-	-
TOTAL		1260.00Lacs		325.84 Lacs		
 						
Name of Signatory : Sandeepkumar V. Agrawal Designation: Chairman and Executive Director DIN: 02566480						
DATE: MAY 21, 2022						