

**Date : November 11, 2023**

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai-400051.

Dear Sir/ Madam

**Sub. :** Outcome of the Board Meeting of the Company held today i.e on 11<sup>th</sup> November, 2023

**Ref : Quadpro ITeS Limited (Symbol:- Quadpro).**

We wish to inform that Meeting of the Board of Directors of the Company was held today at the Corporate office of the Company which was commenced at 11:00 a.m. and concluded at 11:15 a.m., in which the Board of Directors has considered the following matters:

1. Approved the Unaudited Financial Results of the Company for the Half year ended September 30, 2023. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.
2. Appointment of SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2023-24.- Brief Profile attached as Annexure- A.
3. Appointment of M/s SMJ & Associates as an Internal Auditor of the Company to conduct the Internal Audit for the financial Year 2023-24- Brief Profile attached as Annexure-B.

The results as stated above are also being made available on the website of the Company at [www.quadpro.co.in](http://www.quadpro.co.in).

You are requested to take the same on record. Details as required under regulation 30 of listing regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are Provided herewith.

Kindly take the same on your record and oblige us.

Yours faithfully,

For and on behalf of  
**Quadpro ITeS Limited**

Stuti Kinariwala  
Company Secretary  
Membership No : A46213

**Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:- Secretarial Auditor**

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
2	Date and terms of Appointment	Date: November 11, 2023 Appointment of M/s. SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2023-24
3	Brief profile (In case of Appointment)	Attached as Annexure – A
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

**Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:- Internal Auditor**

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions the Companies Act, 2013 and and the requirements under SEBI (LODR) Regulations, 2015
2	Date and terms of Appointment	Date: November 11, 2023 Appointment of M/s SMJ and Associates as an Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2023-24.
3	Brief profile (In case of Appointment)	Attached as Annexure – A
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable



Limited review report on unaudited half yearly standalone financial results of Quadpro ITES Limited for the period ended on 30-09-2023, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of  
Quadpro ITES Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Quadpro ITES Limited ('the Company') for the half year ended 30<sup>th</sup> September 2023 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date: 11/11/2023



For Deora Maheshwari Co.  
Chartered Accountants  
FRN: 123009W

*Aditya Deora*


CA Aditya Deora  
Partner

Membership no. 160575  
UDIN : 23160575BGSJCT1252

**Standalone Unaudited Statement of Financial Results for the Half year ended on September 30, 2023**
*(Rs. In Lakh except per share data)*

Particulars	Half Year Ended			Year to Date
	30/09/2023	31/03/2023	30/09/2022	31/03/2023
<b>A Date of start of reporting period</b>	01/04/2023	01/10/2022	01/04/2022	01/04/2022
<b>B Date of end of reporting period</b>	30/09/2023	31/03/2023	30/09/2022	31/03/2023
<b>C Whether results are audited or unaudited</b>	Unaudited	Audited	Unaudited	Audited
<b>D Nature of report standalone or consolidated</b>	Standalone	Standalone	Standalone	Standalone
<b>I Revenue From Operations</b>				
Net sales or Revenue from Operations	413.20	467.37	397.60	864.96
<b>II Other Income</b>	13.98	29.62	43.98	73.59
<b>III Total Income (I+II)</b>	<b>427.18</b>	<b>496.99</b>	<b>441.58</b>	<b>938.55</b>
<b>IV Expenses</b>				
(a) Employee benefit expense	141.77	152.17	174.07	326.23
(b) Finance Costs	-	4.05	-	4.05
(c) Depreciation and amortisation expense	61.20	58.57	47.09	105.66
(d) Co-ordinator Expense	114.11	112.59	93.53	206.12
(e) Data Processing Expense	19.38	28.31	37.06	65.37
(f) Other Expenses	65.27	71.93	50.53	122.46
<b>Total expenses (IV)</b>	<b>401.73</b>	<b>427.62</b>	<b>402.28</b>	<b>829.89</b>
<b>V Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>25.45</b>	<b>69.37</b>	<b>39.30</b>	<b>108.66</b>
<b>VI Profit (loss) after exceptional items and before Tax (V-VI)</b>	<b>25.45</b>	<b>69.37</b>	<b>39.30</b>	<b>108.66</b>
<b>VII Tax Expense</b>	<b>11.21</b>	<b>18.72</b>	<b>10.44</b>	<b>29.16</b>
(a) Current Tax	4.40	23.06	11.75	34.81
(b) Prior Period tax	-	0.03	0.48	0.52
(c) Deferred Tax (Income)/Expense	6.81	(4.37)	(1.79)	(6.17)
<b>VIII Profit (Loss) for the period from continuing operations (VI-VII)</b>	<b>14.24</b>	<b>50.65</b>	<b>28.86</b>	<b>79.50</b>
<b>IX Profit (Loss) for the period (VIII A + VIII B + VIII C)</b>	<b>14.24</b>	<b>50.65</b>	<b>28.86</b>	<b>79.50</b>
<b>X Other Comprehensive Income</b>				
a. i). Items that will not be reclassified to profit or loss				
Remeasurement of Defined Benefit Plan	-	8.10	-	8.10
Income tax relating to measurement of Defined Benefit Plan	-	(2.04)	-	(2.04)
b. i). Item that will be reclassified to profit or loss	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>-</b>	<b>6.06</b>	<b>-</b>	<b>6.06</b>
<b>XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b>	<b>14.24</b>	<b>56.71</b>	<b>28.86</b>	<b>85.56</b>
<b>XII Details of equity share capital</b>				
Paid-up equity share capital	1,011.00	1,011.00	1,011.00	1,011.00
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00
<b>XIII Earnings per share</b>				
(a) <b>Earnings per share (not annualised for quarter ended)</b>				
Basic earnings (loss) per share from continuing operation	0.03	0.11	0.06	0.17
Diluted earnings (loss) per share from continuing operation	0.03	0.08	0.18	0.23
(b) <b>Earnings per share (not annualised for quarter ended)</b>				
Basic earnings (loss) per share from continuing and discontinued operations	0.03	0.11	0.06	0.17
Diluted earnings (loss) per share continuing and discontinued operations	0.03	0.08	0.18	0.23

For and on behalf of Board of Directors of  
**Quadpro ITeS Limited**

  
Sandeepkumar Vishwanath Agrawal  
Chairman and Director  
DIN 02566480

Bangalore, dated November 11, 2023

**Standalone Unaudited Statement of Assets and Liabilities for for the Half year ended on September 30, 2023**
*(Rs. In Lakh)*

Particulars	Half Year Ended	Year Ended
	30/09/2023	31/03/2023
<b>A Date of start of reporting period</b>	01/04/2023	01/04/2022
<b>B Date of end of reporting period</b>	30/09/2023	31/03/2023
<b>C Whether results are audited or unaudited</b>	Unaudited	Audited
<b>D Nature of report standalone or consolidated</b>	Standalone	Standalone
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a) Property, Plant and Equipment	1,187.61	1,124.17
b) Other Intangible assets	11.34	24.76
c) Deferred tax assets (net)	9.94	16.76
d) Investments	-	-
<b>Total Non-Current Assets</b>	<b>1,208.89</b>	<b>1,165.69</b>
<b>2 Current assets</b>		
a) Financial Assets		
(i) Investments	27.00	87.95
(ii) Trade receivables	328.05	241.38
(iii) Cash and cash equivalents	4.35	5.25
(iv) Bank balances other than (ii) above	145.08	204.20
(v) Loans	230.77	223.57
(vi) Others financial assets	22.15	26.41
b) Other current assets	10.17	3.33
<b>Total Current Assets</b>	<b>767.57</b>	<b>792.09</b>
<b>TOTAL ASSETS</b>	<b>1,976.46</b>	<b>1,957.78</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>EQUITY:</b>		
a) Equity Share capital	1,011.00	1,011.00
b) Other Equity	842.92	828.67
<b>Total Equity</b>	<b>1,853.92</b>	<b>1,839.67</b>
<b>LIABILITIES :</b>		
<b>1) Non-Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings		
b) Employee benefit obligations	17.31	12.42
<b>Total Non-Current Liabilities</b>	<b>17.31</b>	<b>12.42</b>
<b>2) Current liabilities</b>		
a) Financial Liabilities		
(ii) Trade payables	23.86	26.11
(ii) Other Financial Liabilities	-	-
b) Other current liabilities	81.37	79.58
<b>Total Current Liabilities</b>	<b>105.23</b>	<b>105.69</b>
<b>Total Liabilities</b>	<b>122.54</b>	<b>118.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,976.46</b>	<b>1,957.78</b>

For and on behalf of Board of Directors of  
**Quadpro ITeS Limited**



Sandeepkumar Vishwanath Agrawal  
Chairman and Director  
DIN 02566480

Bangalore, dated November 11, 2023

**Notes on Standalone Financial Results:**

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2023.
  - 2 The standalone financial result for the half year ended 30th September 2023 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
  - 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
  - 4 The results of the company are available for investors at [www.nseindia.com](http://www.nseindia.com).
  - 5 Previous year's/period's figures have been regrouped/rearranged wherever necessary.
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For and on behalf of Board of Directors of  
**Quadpro ITeS Limited**



Sandeepkumar Vishwanath Agrawal  
Chairman and Director  
DIN 02566480

Bangalore, dated November 11, 2023

## Standalone Statement of Cash Flows for the Half year ended 30th September 2023

(Rs. In Lakh)

Particulars		Half Year Ended	Year Ended
		30/09/2023	31/03/2023
<b>A Date of start of reporting period</b>		01/04/2023	01/04/2022
<b>B Date of end of reporting period</b>		30/09/2023	31/03/2023
<b>C Whether results are audited or unaudited</b>		Unaudited	Audited
<b>D Nature of report standalone or consolidated</b>		Standalone	Standalone
<b>A. CASH FROM OPERATING ACTIVITY :</b>			
<b>NET PROFIT BEFORE TAX :</b>		25.45	108.66
Adjustment For :			
Depreciation		61.20	105.66
FV Adjustment on current investments		0.95	(0.95)
Finance Cost / Interest Paid		-	4.05
Interest Income		(13.43)	(27.37)
Other Adjustment		-	8.10
(Gain)/loss on Investment		-	-
<b>Operating Activity Before Working Capital Changes : (a)</b>		<b>74.17</b>	<b>198.15</b>
Adjustment For :			
(Increase) / Decrease in Other Financial Assets		4.27	8.41
(Increase) / Decrease in Trade & Other Receivables		(86.67)	(40.45)
(Increase) / Decrease in Other Current Assets		(6.84)	21.01
(Increase) / Decrease in Loans		3.62	(45.32)
<b>Operating Activity After Changes in Current Assets : (b)</b>		<b>(11.45)</b>	<b>141.80</b>
(Decrease)/increase in trade payables		(2.25)	(1.77)
(Decrease)/increase in Provisions		4.89	(1.72)
Increase / (Decrease) in Other Financial & Other Current Liabilities		1.80	(16.01)
<b>Cash generated from operations</b>		<b>(7.01)</b>	<b>122.30</b>
<b>Income Tax Paid: ('c)</b>		<b>(4.40)</b>	<b>(35.33)</b>
<b>Net Cash Flow from Operating Activities : (A)</b>		<b>(11.41)</b>	<b>86.97</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>			
Purchase of Property, Plant & Equipment		(111.22)	(988.34)
Purchase of Current Investments		-	(277.00)
Sale of Current Investments		60.00	190.00
Interest Income		2.61	21.84
<b>Net Cash Flow from Investing Activities : (B)</b>		<b>(48.61)</b>	<b>(1,053.50)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Interest Exp.		-	(4.05)
<b>Net Cash Flow from Financing Activities : (C)</b>		<b>-</b>	<b>(4.05)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent : (A + B + C) = (D)</b>		<b>(60.02)</b>	<b>(970.58)</b>
Cash & Cash Equivalents (Opening):			
Cash on Hand		5.25	0.14
Balance with Banks		204.20	1,179.89
		<b>209.45</b>	<b>1,180.03</b>
Cash & Cash Equivalents (Closing):			
Cash on Hand		4.35	5.25
Balance with Banks		145.08	204.20
		<b>149.43</b>	<b>209.45</b>
Significant accounting policies	3		

The notes referred to above form are an integral part of these financial statements

For and on behalf of Board of Directors of  
**Quadpro ITeS Limited**




Sandeepkumar Vishwanath Agrawal  
Chairman and Director  
DIN 02566480

Bangalore, dated November 11, 2023



**Annexure - A**



**SCS & Company LLP (AAV-1091)**  
**Company Secretaries**

## Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

**SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".**

## Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards  
Compliance & Emolument

## Companies Act

## SEBI Laws

## Public Offerings

## LLP & NCLT

## Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

## Companies Act 2013



## Companies Act

## SEBI Laws

## Public Offerings

## LLP & NCLT

## Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

**All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:**

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



## **Removal of Disqualification of Directors**

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

**LLP & NCLT**

Other Ancillary

## Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

## NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants





## Companies Act

## SEBI Laws

## Public Offerings

## LLP & NCLT

## Other Ancillary

### NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

### Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

### IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

### Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

### FEMA

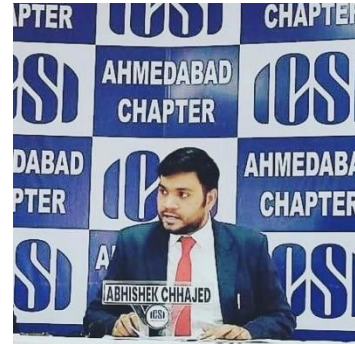
- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS





## CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handling 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



## CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaising with the authorities, departments
- Industry experience of 20+ years



## CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice





# **SMJ & ASSOCIATES**

**[PARTNERSHIP FIRM]**

**CHARTERED ACCOUNTANTS**

**A-705, Samudra complex , Opp.Cosmos Bank,Near Girish  
cold-drinks, off C.G.Road, Navrangpura  
Ahmedabad-380009**

**“WE BELIVE IN BEST”**

# WHAT WE ARE

- **SMJ & ASSOCIATES** is a leading Chartered Accountancy Partnership firm registered with Institute of Chartered Accountants of India (ICAI) having its office at AHMEDABAD (Since **2013**) with Firm Registration number(FRN) -**137347W**.
- We are the team of young and energetic partners having positive approach to provide expert and professional services with due care of professional ethics.
- We believe in steady approach towards offering high quality professional services to our clients has helped us immensely in building long term mutual benefit relationships.
- We offer fast and reliable services in the field of Income tax Consultancy, Auditing & Assurance, Book-keeping, Business Formation Consultancy Services, GST Registration & Accounting Services, All Types of Certification Work, Retail & Corporate Financing for Clients etc.



# WHY US?

- SMJ & ASSOCIATES is the Partnership Firm and having team of young, passionate and energetic professionals for rendering high quality professional services.
- With the combination of experience and young team we offer most cost-effective and high-technology services and facilities to its clients.
- We owing to our values we have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.

# OUR PARTNERS

**1. CA MOHIT A. MEHTA** (B.COM, FCA)

[Membership no. 155175]

**2. CA HITESH J. SHAH** (B.COM, FCA)

[Membership no. 152249]

**3. CA LALITKUMAR M. JAIN** (B.COM, ACA)

[Membership no. 156032]

**4. CA PRITIKUMARI TATER** (B.COM, FCA)

[Membership no. 158436]

# OUR SERVICES

- o **Audit and Assurance**
- o **Tax and Regulatory**
- o **Project Finance & Retail finance**
- o **Corporate Law Services**
- o **Advisory Services**



# Audit and Assurance

Our audit and assurances service offerings are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws.

1. Statutory Audits
2. Internal Audits
3. Tax Audits
4. Stock Audits
5. Management Audit
6. Propriety Audit
7. Revenue Audit
8. Fixed Assets Audit
9. Expense Audit
10. Concurrent Audit
11. Bank audit

# **Tax and Regulatory**

- o **Direct Taxes - Income tax & Wealth tax:**

Filing of returns of Income Tax, TDS and  
Wealth Tax, Income and Wealth Tax  
Assessment Cases, Effective Tax  
Planning, etc.

- o **Indirect Taxes – GOODS AND SERVICE TAX (GST):**

GST Registration  
GST Accounting  
GST Audit  
GST Return Filing  
GST Consultancy Services



# Project & Retail Finance

- To provide the finance assistance to clients from various banks & financial institution depending upon the requirement of their business, by preparing CMA (Credit monitoring appraisal) Report, liasoning with banking authorities till the sanction of the finance.
- Types of Finance :-
  - Mortgage Loan
  - Business Loan
  - Home Loan
  - Cash & Credit Facility
  - Overdraft Facility
  - SME Loans



# Corporate Law Services

- o SMJ & ASSOCIATES offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders statutory filings with the MCA and advising and representing the clients in corporate litigation at Company Law Board matters through an in-house qualified company secretary

# Advisory Services

- SMJ & ASSOCIATES offers multi disciplinary advisory services to clients in its main areas of practice i.e. taxation and regulatory, audit and assurance and company law.
- Besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, exchange control regulations, employee benefit regulations etc.



# **Our Valuable clients**

- o The Institution of Engineers of India (Gujarat State) (INTERNAL AUDITOR)
- o Dealers of Honda Two wheeler (STOCK AUDITOR OVERALL GUJARAT DEALER)
- o HDFC BANK,AXIS BANK,ICICI BANK,KOTAK BANK(PROJECT & RETAIL FINANCE)
- o Shankheshwar Gold Palace (GST Audit )
- o Chartered Motors Private Limited (INTERNAL AUDITOR)

## Need to contact us?

We are always here to help you



**Mo.no :-** 1.(+91) 9510263292  
2.(+91) 8160480547

**Tel.no. :-** 1.(079)-48005619  
2.(079)-48990016

**Email id :-** 1. [smjassociates2013@gmail.com](mailto:smjassociates2013@gmail.com)  
2. [mohit20081990@gmail.com](mailto:mohit20081990@gmail.com)

**Address :-** A-705, Samudra complex, Opp.cosmos Bank,  
Near Girish cold-drinks, off C.G.Road, Navrangpura  
Ahmedabad-380009





**Registered Office :**

S-3, 2nd Floor, 53 to 58, Sri Chakravarthy Complex,  
V. V. Puram, Sajjan Rao Circle, Bangalore, KA - 560004.  
E-mail : contactus@quadpro.co.in | Web.: www.quadpro.co.in  
Tel.: 7926462233, 88888 45027 | CIN : L67190KA2010PLC055750



Date:11/11/2023

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

Dear Sir/ Madam,

**Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer the half year ended on September 30, 2023.**

**Ref : Quadpro ITeS Limited(Security ID-QUADPRO)**

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, September 30, 2023.

Kindly take this information on your record

**For Quadpro ITeS Limited**

Sandeepkumar Vishwanath Agrawal  
Chairman  
DIN:02566480

**Registered Office :**

S-3, 2nd Floor, 53 to 58, Sri Chakravarthy Complex,  
V. V. Puram, Sajjan Rao Circle, Bangalore, KA - 560004.

E-mail : contactus@quadpro.co.in | Web.: www.quadpro.co.in

Tel.: 7926462233, 88888 45027 | CIN : L67190KA2010PLC055750



**QUADPRO®**  
**ITeS Limited**

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Quadpro ITeS Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	30/09/2021
Amount Raised	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)
Report filed for Quarter ended	30/09/2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	305.00 Lacs	-	-
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	620.00 Lacs	-	-
For General Corporate Purposes	NA	310.00 Lacs	NA	310.00 Lacs	-	-
<b>TOTAL</b>		<b>1260.00 Lacs</b>		<b>1235.00 Lacs</b>		

Name of Signatory : Sandeepkumar V. Agrawal  
Designation: Chairman and Managing Director  
DIN: 02566480

DATE: November 11, 2023