

**Registered Office :**

S-3, 2nd Floor, 53 to 58, Sri Chakravarthy Complex,  
V. V. Puram, Sajjan Rao Circle, Bangalore, KA - 560004.  
E-mail : contactus@quadpro.co.in | Web.: www.quadpro.co.in  
Tel.: 7926462233, 88888 45027 | CIN : L67190KA2010PLC055750



Date:11/11/2023

To,  
The Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400051

Dear Sir/ Madam,

**Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer the half year ended on September 30, 2023.**

**Ref : Quadpro ITeS Limited(Security ID-QUADPRO)**

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, September 30, 2023.

Kindly take this information on your record

**For Quadpro ITeS Limited**

Sandeepkumar Vishwanath Agrawal  
Digitally signed by Sandeepkumar Vishwanath Agrawal  
Date: 2023.11.11 11:24:32 +05'30'

Sandeepkumar Vishwanath Agrawal  
Chairman  
DIN:02566480

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Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Quadpro ITeS Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	30/09/2021					
Amount Raised	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)					
Report filed for Quarter ended	30/09/2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	305.00 Lacs	-	-
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	620.00 Lacs	-	-
For General Corporate Purposes	NA	310.00 Lacs	NA	310.00 Lacs	-	-
<b>TOTAL</b>		<b>1260.00Lacs</b>		<b>1235.00 Lacs</b>		
<p>Sandeepkumar Vishwanath Agrawal</p> <p>Digitally signed by Sandeepkumar Vishwanath Agrawal  Date: 2023.11.11 11:24:55 +05'30'</p> <p>Name of Signatory : Sandeepkumar V. Agrawal  Designation: Chairman and Managing Director  DIN: 02566480</p> <p>DATE: November 11, 2023</p>						